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## Guide to Further Study

Exemptions offered by other awarding bodies

September 2019



## Introduction

This guide lists the various exemptions that are available to those who have successfully completed all Accounting Technicians Ireland examinations. The information given is based on information available to us at the end of January 2018.

**If you are seeking to avail of these concessions, you should make direct contact with the professional bodies and educational institutes concerned. They will provide you with further information and details of relevant courses.**

**If you are interested in pursuing further study with a professional body that is not listed here, do not hesitate to contact us directly.**

In some cases, exemptions from further study are only granted on the basis of having obtained a Merit Pass in particular subjects, or on the basis of an overall Merit Pass or Distinction. If you receive a pass mark in a particular subject and require a Merit Pass, you may re-sit that subject (or subjects) to obtain the higher grade, however this will not change your overall award.

If you require an overall Merit Pass or Distinction at 1<sup>st</sup> Year, you will need to sit all four 1<sup>st</sup> Year examinations – including any subjects that you may have been granted an exemption from – in one session and achieve the appropriate standard on your first attempt.

Similarly, if you require an overall Merit Pass or Distinction at 2<sup>nd</sup> Year, you will need to sit all four 2<sup>nd</sup> Year examinations in one session and achieve the appropriate standard on your first attempt.

**Finally, please note that exemptions are only valid when they have been confirmed in writing by the relevant examining body.**

## Chartered Accountants Ireland



Students achieving a clear pass mark of at least 50% in all examinations on their first attempt in the same academic year (i.e. over the May & August exams) will receive the following exemptions from the CA Proficiency 1 examinations:

- Financial Accounting
- Taxation
- Law for Accountants

## Institute of Certified Public Accountants in Ireland (CPA)



Students who achieve a clear pass of at least 50% in all 2<sup>nd</sup> Year examinations in one session will receive the following exemptions:

- Formation 1 – All Subjects
- Formation 2 – Financial Accounting
- Formation 2 – Taxation
- Formation 2 – Management Accounting

Students who achieve a clear pass of at least 50% in all 2<sup>nd</sup> Year examinations over two or more examination sessions will receive an exemption from all Formation 1 subjects once they have successfully completed all 2<sup>nd</sup> Year examinations.

## Association of Chartered Certified Accountants (ACCA)



From 1 Jan 2018, students will receive the following exemptions:

- Paper F1 (Accountant in Business ) – Based on a Pass in Business Management
- Paper F2 (Management Accounting) – Based on a Pass in Management Accounting
- Paper F3 (Financial Accounting) – Based on a Pass in **both** Financial Accounting **and** Advanced Financial Accounting
- Paper F4 (Corporate and Business Law) – Based on a Pass in Law & Ethics – Republic of Ireland/Northern Ireland

(This will be based on completing examinations AFTER 1 Jan 2018. Students who completed exams in 2017 or previously are required to achieve a MERIT PASS in the modules listed above.)

## Chartered Institute of Management Accountants (CIMA)



Students who achieve a clear pass of at least 50% in all examinations will gain exemption from the following papers:

- Paper C1: Fundamentals of Management Accounting
- Paper C2: Fundamentals of Financial Accounting
- Paper C3: Fundamentals of Business Mathematics
- Paper C4: Fundamentals of Business Economics

- Paper C5: Fundamentals of Ethics, Corporate Governance and Business Law
- Paper F1: Financial Reporting & Taxation

Students who successfully complete all **1<sup>st</sup> year exams only** (i.e. Certificate level) will gain exemption from:

- Paper C2: Fundamentals of Financial Accounting
- Paper C3: Fundamentals of Business Mathematics
- Paper C5: Fundamentals of Ethics, Corporate Governance and Business Law

## Institute of Technology Tallaght



### Honours Bachelor of Business – Financial Services & Investment Analysis

Qualified Members may apply to pursue this degree programme either part-time or full-time basis and will be accepted into the **Second Year** of this qualification.

**Named Award:** Bachelor of Business (Honours) - NQF Level 8

**Programme Code:** TA 124

**Duration:** 4 years

**Commences:** Annually in September

### Ordinary Business Degree in Accounting

This is a three year course and Qualified Members of Accounting Technicians Ireland are accepted into **Year 3** of the full-time or part-time programme.

**Named Award:** Bachelor of Business - NQF Level 7

**Programme code:** TA\_BACCT\_D

**Duration:** 1 year

**Commences:** Annually in September

### Honours Business Degree in Accounting

This is a four year course and Qualified Members of Accounting Technicians Ireland are accepted into **Year 3** of the full-time or part-time programme.

**Named Award:** Bachelor of Business (Honours) - NQF Level 8

**Programme code:** TA\_BACCT\_B

**Duration:** 1 year

**Timetable:** Mondays, Tuesdays & Thursdays (6-10pm)

**Commences:** Annually in September

Further information on any of the above degree programmes can be found at:

<http://www.it-tallaght.ie/PartTimeCourses/AccountancyProfessionalStudies/>



## Association of Tax Technicians

Qualified members who followed the Northern Ireland route (i.e. Taxation NI, Advanced Taxation NI and Law & Ethics NI) will be exempted from **Paper 2 (Business Taxation & Accounting Principles)** once they successfully completed all exams with a mark of at least 50%.

## Galway-Mayo Institute of Technology



Holders of the Accounting Technicians Ireland qualification are eligible to join the second year of the three-year level 8 Bachelor of Business (Hons) in Accounting programme at GMIT.

## Limerick Institute of Technology



Holders of the Accounting Technicians Ireland qualification are eligible to join the second year of the three-year level 8 Bachelor in Accounting and Finance (Hons) programme in LIT Tipperary, Thurles Campus.

[www.lit.ie/tipperary](http://www.lit.ie/tipperary)

## Letterkenny Institute of Technology



Holders of the Accounting Technicians Ireland qualification are eligible to join the second year of the three-year level 8 Bachelor of Business (Honours) Accounting programme in LYIT and are eligible for exemptions (upon application) from the Masters in Accounting in LYIT.

## Athlone Institute of Technology



Holders of the Accounting Technicians Ireland qualification are eligible to join the second year of the three-year Bachelor of Arts (Honours) Accounting programme at AIT.