

Year 1 Examination Paper Structure – Summary of Changes

Financial Accounting
New Structure
Section A – Compulsory Question 1 – 46 Marks Section B – Answer THREE of the four questions in Section B. Question 2 – 18 Marks Question 3 – 18 Marks Question 4 – 18 Marks Question 5 – 18 Marks

Section A

Question 1 will be a compulsory question worth 46 marks comprising the following:

1. Preparation of financial statements approximately 32 marks – this may be based on sole traders or limited companies
2. Preparation of journals based on figures calculated in financial statements above (e.g inventory, depreciation, VAT, profit/(loss) on disposal) approximately 14 marks

Section B

This will comprise four 18 mark questions and students have to do any three. This section may include theory elements and also the preparation of “T” accounts. Examples of elements that may be examined here included (Any element from the syllabus may be examined here)

1. Bank reconciliations
2. Not for profit organisations
3. Control accounts
4. Suspense accounts
5. Capital and revenue expenditure
6. VAT
7. Wages
8. Depreciation
9. Bad debts
10. Partnerships
11. Ect



Taxation ROI

New Structure

Section A – Compulsory

Question 1 – 40 Marks

Section B – Answer THREE of the four questions in Section B.

Question 2 – 20 Marks

Question 3 – 20 Marks

Question 4 – 20 Marks

Question 5 – 20 Marks

Section A – Compulsory - covers all of the syllabus elements

Question 1 – 40 Marks – 10 parts, 4 marks each

Short questions – covering the entire syllabus

Section B (4 questions, answer 3) – Long form questions

Question 2 – 20 Marks

Tax adjusted profit computation – May include some narrative on tax adjusted profit entries, administration etc

Question 3 – 20 Marks

Income Tax Computation – May include some narrative on income tax, administration etc

Question 4 – 20 Marks

VAT – May have calculation and some narrative but could just be calculation

Question 5 – 20 Marks

PAYE/PRSI – May have calculation and some narrative but could be just calculation



Taxation NI
New Structure
Section A – Compulsory Question 1 – 40 Marks Section B – Answer THREE of the four questions in Section B. Question 2 – 20 Marks Question 3 – 20 Marks Question 4 – 20 Marks Question 5 – 20 Marks

Section A – Compulsory - covers all of the syllabus elements

Question 1 – 40 Marks – 10 parts, 4 marks each

Short questions – covering the entire syllabus

Section B (4 questions, answer 3) – Long form questions

Question 2 – 20 Marks

Income Tax Computation

Question 3 – 20 Marks

VAT – May have calculation and some narrative but could just be calculation

Question 4 – 20 Marks

PAYE/PRSI – May have calculation and some narrative but could be just calculation

Question 5 – 20 Marks

Adjusted profits – Adjustments but with explanatory element added (i.e. to explain the adjustments being made).



Business Management

New Structure

Section A – Compulsory

Question 1 – 40 Marks

Section B – Answer THREE of the four questions in Section B.

Question 2 – 20 Marks

Question 3 – 20 Marks

Question 4 – 20 Marks

Question 5 – 20 Marks

Section A – Compulsory - covers all of the syllabus elements

Question 1 – 40 Marks - 4 questions, 10 marks each

Short questions – covering the entire syllabus

Section B (4 questions, answer 3)

One question from each of the learning outcomes blocks; to attain depth of module knowledge:

1. Understand business organisations and functions.
2. Understand information systems in business organisations with a particular focus on accounting information systems and emerging technologies.
3. Understand leadership and management.
4. Understand corporate governance, social responsibility and professional ethics.



Business Law ROI	
New Structure	
<p>Section A 20 short questions, 5 marks each – 2 questions from each section listed below plus 6 questions mixed from the sections – complete any 16 questions</p> <p>Section B 6 short questions, 5 marks each – questions from each section listed below – complete any 4 questions</p> <p>The exam is 26 short questions, students are required to complete 20 questions.</p>	
Section A Material (80%)	Section B Material (20%)
Employment Law – Chapter 4	Irish Legal Systems – Chapter 1
Data Protection – Chapter 7	Contract Law – Chapter 2 and 3
Business Entities – Chapter 9	Consumer Law – Chapter 6
Company Conclusion and Examinership – Chapter 16	Tort Law – Chapter 8 (except professional negligence)
Corporate Finance – Chapter 12	Company Formation – Chapter 11
Company Directors – Chapter 13	Company Meetings – Chapter 15
Law of Partnerships – Chapter 10 and Agency Law – Chapter 5	
Auditor, Secretary and Company Accounts – Chapter 14 (including professional negligence)	



Business Law NI	
New Structure	
<p>Section A 20 short questions, 5 marks each – 2 questions from each section listed below plus 6 questions mixed from the sections – complete any 16 questions</p> <p>Section B 6 short questions, 5 marks each – questions from each section listed below – complete any 4 questions</p> <p>The exam is 26 short questions, students are required to complete 20 questions.</p>	
Section A Material (80%)	Section B Material (20%)
Employment Law – Chapter 4	The Northern Ireland Legal System – Chapter 1
Data Protection – Chapter 7	Contract Law – Chapter 2 and 3
Business Organisations – Chapter 9	Consumer Law – Chapter 6
Law of Partnerships – Chapter 10 and Agency Law – Chapter 5	Tort Law – Chapter 8 (except professional negligence)
Corporate Finance – Chapter 12	Company Formation – Chapter 11
Company Directors – Chapter 13	Company Meetings – Chapter 15
Auditor, Secretary and Company Accounts – Chapter 14 (including professional negligence)	
Company Conclusion and Administration – Chapter 16	

